FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Inchryation 1/h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>KOTICK ROBERT A</u>							2. Issuer Name and Ticker or Trading Symbol Activision Blizzard, Inc. [ATVI]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
	TIVISION I	(First) (Middle) ISION BLIZZARD, INC. N PARK BOULEVARD				3. Date of Earliest Transaction (Month/Day/Year) 03/31/2017								X Officer (give title Other (specify below) Chief Executive Officer						
(Street) SANTA MONICA	A C	CA 90405				4. If Amendment, Date of Original Filed (Month/Day/Year)								•			p Filing (Check Applica ne Reporting Person ore than One Reporting		n	
(City)	(S	state)	(Zip)																	
		T	able I - N	lon-De	rivat	ive S	Securitie	s Ac	quire	d, D	isposed o	of, or Be	neficia	ally	Owned					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		A) or 3, 4 and 5	5)	5. Amount of Securities Beneficially Owned Followed Reported		6. Own Form: I (D) or II (I) (Inst	Direct I ndirect I r. 4) (7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)			Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock, par value \$0.000001 per share					03/31/2017				S		2,400 ⁽¹⁾	D	\$49.9	905	7,20	0	:	I 1	By UTMAs for the penefit of minor children ⁽²⁾	
Common Stock, par value \$0.000001 per share					05/18/2017				G	V	3,262,153	D D	\$0)	0				By ASAC 427 LLC ⁽⁴⁾	
Common Stock, par value \$0.000001 per share					05/19/2017				G	v	360,360 ⁽⁵	5) D	\$0)	3,711,468		D			
Common Stock, par value \$0.000001 per share 06/20					0/2017				G	v	100,000(6) D	\$0)	3,611,468		D			
Common Stock, par value \$0.000001 per share 08/07/2					7/201	7			A		439,930 ⁽⁷⁾	A A	\$0		4,051,398		D			
Common Stock, par value \$0.000001 per share 08/07/2					7/201)17			A		143,976 ⁽⁵	9) A	\$0)	4,195,374 ⁽¹⁰⁾		D			
Common Stock, par value \$0.000001 per share															1				By ASAC II LLC ⁽¹¹⁾	
Common Stock, par value \$0.000001 per share														3,110,590(12)		I		See footnote ⁽¹³⁾		
			Table I								posed of,				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	4. Transa Code (8)		5. Number of Derivative		6. Date Exerci Expiration Dat (Month/Day/Ye		te	7. Title and Amou Securities Underly Derivative Securit (Instr. 3 and 4)		ing Derivative		9. Numl derivati Securit Benefic Owned Followi Reporte Transac	ive ies cially ng ed	10. Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)		Date Exercisa	able	Expiration Date	Title	Amour or Numbe of Sha	er		(Instr. 4				
Employee Stock Options	\$62.51	08/07/2017		A			190,712		12/31/20)21 ⁽⁸⁾	08/07/2027	Common Stock, par value \$0.000001 per share	190,7	712	\$0 190		,712	D		

- 1. Represents a sale of shares by a UTMA for the benefit of Mr. Kotick's child.
- 2. The reporting person disclaims beneficial ownership of the Company's common stock held by these UTMAs except to the extent of his pecuniary interest therein.
- 3. Represents the distribution of shares on May 18, 2017 from ASAC 427 LLC, a limited liability company managed by the reporting person, to the 115190D Trust.
- 4. The reporting person disclaims beneficial ownership of the Company's common stock held by ASAC 427 LLC except to the extent of his pecuniary interest therein.
- 5. Represents a charitable gift/transfer of shares of the Company's common stock to a 501(c)(3) organization.
- $6. \ Represents \ a \ charitable \ gift/transfer \ of \ shares \ of \ the \ Company's \ common \ stock \ to \ a \ 501(c)(3) \ organization.$
- 7. This grant was for 439,930 performance-vesting restricted stock units, each representing the right to receive one share of the Company's common stock. The number reported assumes maximum performance; target performance would result in the release of 175,972 shares of the Company's common stock. These performance-vesting restricted stock units will vest on March 15, 2021 based upon the level of performance measured by reference to the Company's cumulative operating income for 2018, 2019 and 2020, and further subject to an initial performance objective based on the Company's cumulative earnings per share for the second half of 2017 and 2018 being met.

8. This award is subject to immediate vesting if the terms set forth in Section 12 of Mr. Kotick's employment agreement with the Company, dated as of November 22, 2016 and effective as of October 1, 2016, and filed as an exhibit to the Form 8-K filed by the Company on November 25, 2016, are met.

- 9. This grant was for 143,976 performance-vesting restricted stock units, each representing the right to receive one share of the Company's common stock. The number reported assumes maximum performance; target performance would result in the release of 71,988 shares of the Company's common stock. These performance-vesting restricted stock units vest on March 15, 2021, based upon the level of performance measured by reference to the Company's relative total shareholder return during a performance period from the grant date through December 31, 2020.
- 10. Following the transactions reported on this Form 4, the reporting person directly held (a) 2,098,151 shares of the Company's common stock and (b) 2,097,223 restricted stock units with vesting tied to performance, each representing the right to receive one share of the Company's common stock. Includes 1,761,562 shares received in a distribution of 6,524,305 shares of the Company's common stock by ASAC 427 LLC, a limited liability company managed by the reporting person, to its members on May 18, 2017.
- 11. The reporting person and Brian G. Kelly are the managers of ASAC II LLC. The reporting person disclaims beneficial ownership of the Company's common stock held by ASAC II LLC except to the extent of his pecuniary interest therein.
- 12. Includes 1,500,590 shares received in a distribution of 6,524,305 shares of the Company's common stock by ASAC 427 LLC, a limited liability company managed by the reporting person, to its members on May 18, 2017.
- 13. These shares are held by grantor retained annuity trusts for the benefit of the reporting person's children, of which the reporting person is the trustee.

Remarks:

/s/ Robert A. Kotick 08/09/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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