



Activision Blizzard Announces Pricing of Common Stock by Vivendi S.A.

SANTA MONICA, Calif.--(BUSINESS WIRE)-- Activision Blizzard, Inc. (NASDAQ: ATVI) today announced the pricing of the previously announced public offering of 41,499,689 shares of its common stock by Vivendi S.A. The offering and sale of shares owned by Vivendi S.A. are being made in accordance with the agreements entered into in connection with the transactions previously announced on July 25, 2013. The offering is expected to close and settle on May 28, 2014. Vivendi will receive proceeds of approximately \$850 million from the sale. The company will not receive any of the proceeds from the offering of shares by the selling stockholder. Following closing of the offering, Vivendi will own 41,499,688 shares of Activision Blizzard common stock. Vivendi's sale of its remaining Activision Blizzard holdings is restricted for a period of fifteen months following the October 11, 2013 closing of Activision Blizzard's repurchase of shares of its common stock from Vivendi. The specific terms governing those sales are included in agreements previously filed by Activision Blizzard with the SEC.

Barclays and Credit Suisse are acting as joint bookrunning managers and underwriters for the offering.

A shelf registration statement (including a prospectus) relating to the offering of the common stock has previously been filed with the U.S. Securities and Exchange Commission and has become effective. Before investing, you should read the prospectus and other documents filed with the Securities and Exchange Commission for information about Activision Blizzard and this offering. You may obtain these documents for free by visiting EDGAR on the SEC website at: www.sec.gov.

Alternatively, copies of the prospectus may be obtained from: Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, Barclaysprospectus@broadridge.com, (888) 603-5847; or Credit Suisse Securities (USA) LLC, One Madison Avenue, New York, NY 10010, Attention: Prospectus Department, newyork.prospectus@credit-suisse.com or by telephone at 1-800-221-1037.

This press release shall not constitute an offer to sell or the solicitation of any offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such jurisdiction.

About Activision Blizzard

Activision Blizzard, Inc. is the world's largest and most profitable independent interactive entertainment publishing company. It develops and publishes some of the most successful and beloved entertainment franchises in any medium, including Call of Duty®, Skylanders™, World of Warcraft®, StarCraft® and Diablo®.

Headquartered in Santa Monica, California, Activision Blizzard maintains operations throughout the United States, Europe, and Asia. It develops and publishes games on all leading interactive platforms and its games are available in most countries around the world. More information about Activision Blizzard and its products can be found on the company's website, www.activisionblizzard.com.

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