| SEC Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

| OMB Number: 3235-02 | | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|--|
| Estimated average burden | | | | | | | | |
| hours per response | : 0.5 | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol Activision Blizzard, Inc. [ATVI] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|--|---------------------------------------|---|---|------------------|---|-----------------------|--|--|--|
| BOWERS REVETA F | | | | | Director | 10% Owner | | | |
| 1 | (First) SION BLIZZA PIC BOULEVA | (Middle) .RD, INC. .ARD, BUILDING B | 3. Date of Earliest Transaction (Month/Day/Year) 06/24/2022 | | Officer (give title below) | Other (specify below) | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indi Line) | 6. Individual or Joint/Group Filing (Check Applicable | | | | |
| (Street) SANTA MONICA | СА | 90404 | _ | X | Form filed by One Re Form filed by More th Person | | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |

4. Securities Acquired (A) or 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature 3. Transaction Date Disposed Of (D) (Instr. 3, 4 and Form: Direct (D) or Indirect of Indirect Beneficial Execution Date. Securities (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Beneficially Owned Following 5) (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Transaction(s) Code v Price Amount (Instr. 3 and 4) Common Stock, par value \$0.000001 per 19,833(2)(3) 06/24/2022 Α 3,208(1) Α **\$**0 D share

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|------|-----|--|--------------------|---|--|--------------------------------------|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. This grant was for 3,208 restricted stock units, each representing the right to receive one share of the Company's common stock, which will vest in equal installments on each of September 24, 2022, December 24, 2022, March 24, 2023, and June 24, 2023. Ms. Bowers transferred the shares to the Bowers Family Trust of 2004, of which Ms. Bowers and her spouse are co-trustees and share voting and investment power with respect thereo, immediately after grant.

2. On February 8, 2022, Ms. Bowers transferred her holdings of the Company's stock to the Bowers Family Trust of 2004.

3. Following the transactions reported on this Form 4, Ms. Bowers held, through the Bowers Family Trust of 2004, (a) 16,625 shares of the Company's common stock and (b) 3,208 restricted stock units, each representing the right to receive one share of the Company's common stock

Remarks:

/s/ Reveta Bowers

06/28/2022

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date