

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Wereb Stephen G</u> (Last) (First) (Middle) <u>C/O ACTIVISION PUBLISHING, INC.</u> <u>3100 OCEAN PARK BOULEVARD</u> (Street) <u>SANTA MONICA CA 90405</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Activision Blizzard, Inc. [ATVI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Principal Accounting Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/05/2013</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.000001 per share	08/05/2013		S		30,478	D	\$17.7458 ⁽¹⁾	83,421	D	
Common Stock, par value \$0.000001 per share	08/05/2013		S		14,564	D	\$17.7306 ⁽²⁾	68,857	D	
Common Stock, par value \$0.000001 per share	08/07/2013		M		103,334	A	\$11.88	172,191	D	
Common Stock, par value \$0.000001 per share	08/07/2013		S		103,334	D	\$17.4648 ⁽³⁾	68,857	D	
Common Stock, par value \$0.000001 per share	08/07/2013		M		20,000	A	\$10.375	88,857	D	
Common Stock, par value \$0.000001 per share	08/07/2013		S		20,000	D	\$17.4648 ⁽³⁾	68,857	D	
Common Stock, par value \$0.000001 per share	08/07/2013		M		17,500	A	\$10.47	86,357	D	
Common Stock, par value \$0.000001 per share	08/07/2013		S		17,500	D	\$17.4648 ⁽³⁾	68,857 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Options	\$11.88	08/07/2013		M		103,334	(5)	11/08/2020	Common Stock, par value \$0.000001 per share	103,334	\$0	51,666	D	
Employee Stock Options	\$10.375	08/07/2013		M		20,000	(6)	11/15/2017	Common Stock, par value \$0.000001 per share	20,000	\$0	0	D	
Employee Stock Options	\$10.47	08/07/2013		M		17,500	(7)	11/17/2018	Common Stock, par value \$0.000001 per share	17,500	\$0	0	D	

Explanation of Responses:

- The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$17.73 to \$17.76 per share. Mr. Wereb has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.
- The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$17.73 to \$17.731 per share. Mr. Wereb has provided the Company, and upon request, will provide any security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.
- The price in column 4 is a weighted average price. The prices actually received for the stock ranged from \$17.38 to \$17.62 per share. Mr. Wereb has provided the Company, and upon request, will provide any

security holder of the Company or the SEC staff, with information regarding the number of shares sold at each price within that range.

4. Following the transactions reported on this Form 4, Mr. Werek held 68,857 restricted stock units, each representing the right to receive one share of the Company's common stock.

5. One-half of these exercised options to purchase shares of the Company's common stock vested, and were exercisable, on each of June 29, 2012 and June 29, 2013. The remaining 51,666 options in the grant vest on June 29, 2014.

6. These options to purchase shares of the Company's common stock were exercisable in full as of November 15, 2010.

7. These options to purchase shares of the Company's common stock were exercisable in full as of November 17, 2011.

Remarks:

/s/ Stephen G. Werek

08/07/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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