

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Chardavoyne William J.			2. Issuer Name and Ticker or Trading Symbol Activision, Inc. (ATVI)		6. Relationship of Reporting Person to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (Specify below) Executive Vice President and Chief Financial Officer	
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year May 2001		
c/o Activision, Inc. 3100 Ocean Park Boulevard (Street)						
Santa Monica	California	90405		5. If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by one Reporting Person <input type="checkbox"/> Form Filed by more than one Reporting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)			
Common Stock, par value \$0.000001 per share	5/25/01	M	21,015	A	\$20.875		
Common Stock, par value \$0.000001 per share	5/25/01	S	21,015	D	\$34.10		
Common Stock, par value \$0.000001 per share	5/25/01	S	812(1)	D	\$34.10		
Common Stock, par value \$0.000001 per share	5/31/01	M	10,000	A	\$20.875		
Common Stock, par value \$0.000001 per share	5/31/01	S	10,000	D	\$34.00	-0-	D

* If the form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Print or Type Responses)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)	
				V	A	D	Date Exercisable	Expiration Date
Employee Stock Options	\$20.875	5/25/01	M		21,015		5/3/01	4/4/11
Employee Stock Options	\$20.875	5/31/01	M		10,000		5/3/00	4/4/11
Employee Stock Options	\$20.875	4/4/01	A	V	31,015		5/3/01	4/4/11

1. Title of Derivative Security (Instr. 3)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)
				(I)	(D)	
Employee Stock Options	Common Stock 21,015	\$20.875				
Employee Stock Options	Common Stock 10,000	\$20.875				
Employee Stock Options	Common Stock 31,015	\$20.875	100,000		D	

Explanation of Responses:

(1) The shares were acquired under the issuer's employee stock purchase plan in March 2001.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ William J. Chardavoyne

**Signature of Reporting Person
6/8/01

Date

Note: File three copies of this Form, one of which must be manually signed.

