SEC Form 5

FORM 5

Form 3 Holdings Reported.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

NUAL STATEMENT OF CHANGES IN BENEFICIAL							
OWNERSHIP							

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Form 4 Trans	sactions Reported.		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	4				
	dress of Reporting	Person*	2. Issuer Name and Ticker or Trading Symbol Activision Blizzard, Inc. [ATVI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
KUTICK F	<u>ROBERT A</u>			X	Director	10% Owner		
(Last)	(First)	(Middle)		x	Officer (give title below)	Other (specify below)		
. ,	SION BLIZZAR		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2020		Chief Executive Officer			
3100 OCEAN	I PARK BOULE	VARD						
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi ⁱ Line)	vidual or Joint/Group Fil	ling (Check Applicable		
SANTA MONICA	CA	90405		X	Form filed by One Reporting Person			
					Form filed by More th Person	nan One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acc Of (D) (Instr. 3, 4) or Disposed	5. Amount of Securities Beneficially Owned at end of	6. Ownership Form: Direct	7. Nature of Indirect Beneficial Ownership
				Amount	(A) or (D)	Price	Issuer's Fiscal Year (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock, par value \$0.000001 per share	03/02/2020		G	131,670(1)	D	\$0	48,042	I	See Footnote ⁽²⁾
Common Stock, par value \$0.000001 per share							4,305,890 ⁽³⁾	D	
Common Stock, par value \$0.000001 per share							1	I	By ASAC II LLC
Common Stock, par value \$0.000001 per share							4,800	I	By UTMAs for the benefit of minor children ⁽⁴⁾
Common Stock, par value \$0.000001 per share							2	I	By Delmonte Investments, LLC

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable (Month/Day/Year) (Month/Day/Year)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents the distribution of shares of the Company's common stock from grantor retained annuity trust for the benefit of the reporting person's children, of which the reporting person is the trustee, to the 31427N Trust.

2. These shares are held by grantor retained annuity trusts for the benefit of the reporting persons's children, of which the reporting person is the trustee.

3. Following the transactions reported on this Form 5, Mr. Kotick held (a) 2,354,236 shares of the Company's common stock, and (b) 1,951,654 performance vesting restricted stock units, each representing the right to receive one share of the Company's common stock.

4. The reporting person disclaims beneficial ownership of the Company's common stock held by these UTMAs except to the extent of his pecuniary interest therein.

Remarks:

/s/ Robert A. Kotick

** Signature of Reporting Person

<u>02/12/2021</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.