

Political Activities Disclosure

<p>Below we describe how Activision Blizzard participates in public debate in the United States through direct and indirect advocacy at the federal, state and local levels.</p>	
<p>Our Code of Conduct</p>	<p>Pursuant to our Code of Conduct (“Political Activities: Be Responsible” section), our resources may not be used for employees’ personal political activities, and lobbying activities are permitted only in compliance with applicable law and by individuals designated to represent the Company in such capacity.</p>
<p>Political Contributions and Expenditures</p>	<p>Activision Blizzard does not make direct political contributions to individual candidates, parties, committees or IRS Section 527 entities or to influence the outcome of campaigns or ballot measures. Activision Blizzard does not directly pay for any independent expenditure or electioneering communication as those are defined by law. Activision Blizzard does not make payments to 501(c)(4) tax-exempt organizations that the recipient may use for political purposes. We do not have a political action committee. If we decide, on an exception basis and with the prior approval of our Chief Executive Officer, to make a direct political contribution, we will disclose that contribution in our ESG reports.</p>
<p>Direct Advocacy</p>	<p>Activision Blizzard engages with government officials and policy makers at the federal, state and local levels on legislation, regulations, and policies that affect us. Activision Blizzard also retains outside consultants to support our engagement with government officials and policy makers.</p> <p>Activision Blizzard complies with all federal, state and local lobbying regulations that require entities and individuals who engage in public policy advocacy to register and disclose relevant expenditures.</p>
<p>Indirect Advocacy and Trade Association Memberships</p>	<p>Activision Blizzard belongs to trade associations that are focused on issues that affect us (e.g., ESA in the U.S.). These trade associations may engage in lobbying or advocacy activities on behalf of their members. Activision Blizzard’s Legal team engages with these associations to ensure they represent our core interests, but trade associations are ultimately independent organizations representing a variety of</p>

members and may take political or policy positions we do not share. Activision Blizzard's membership and participation in these associations is reported annually to the Nominating and Governance Committee of the Board.

During the ESA's 2020 fiscal year, according to the ESA, \$40,793 of Activision Blizzard's ESA dues were used for political contributions or expenditures. No other dues paid by Activision Blizzard to any U.S. trade association or similar tax-exempt organization that received at least \$25,000 in dues from us during 2020 were used for political contributions or expenditure. If and when dues paid by Activision Blizzard to any U.S. trade association or similar tax-exempt organization that received at least \$25,000 in dues from us during a given year are used for political contributions or expenditure, we will disclose that fact. No portion of Activision Blizzard's dues are used for payments to tax-exempt organizations, such as 501(c)(4)s, that the recipient may use for political purposes