

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>CORTI ROBERT J</u> (Last) (First) (Middle) <u>C/O ACTIVISION BLIZZARD, INC.</u> <u>3100 OCEAN PARK BOULEVARD</u> (Street) <u>SANTA MONICA</u> <u>CA</u> <u>90405</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Activision Blizzard, Inc. [ATVI]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/16/2018</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.000001 per share	02/16/2018		M		22,000	A	\$12.98	129,562	D	
Common Stock, par value \$0.000001 per share	02/16/2018		S		22,000	D	\$69.8772 ⁽¹⁾	107,562	D	
Common Stock, par value \$0.000001 per share	02/16/2018		M		22,000	A	\$11.69	129,562	D	
Common Stock, par value \$0.000001 per share	02/16/2018		S		22,000	D	\$69.8772 ⁽¹⁾	107,562	D	
Common Stock, par value \$0.000001 per share	02/16/2018		M		44,000	A	\$17.069	151,562	D	
Common Stock, par value \$0.000001 per share	02/16/2018		S		44,000	D	\$69.8772 ⁽¹⁾	107,562 ⁽²⁾	D ⁽³⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Director Stock Options	\$12.98	02/16/2018		M		22,000	⁽⁴⁾	11/10/2021	Common Stock, par value \$0.000001 per share	22,000	\$0	0	D	
Director Stock Options	\$11.69	02/16/2018		M		22,000	⁽⁵⁾	06/12/2022	Common Stock, par value \$0.000001 per share	22,000	\$0	0	D	
Director Stock Options	\$17.069	02/16/2018		M		44,000	⁽⁶⁾	11/08/2023	Common Stock, par value \$0.000001 per share	44,000	\$0	0	D	

Explanation of Responses:

1. The price in Column 4 is a weighted average price. The prices actually received for the stock ranged from \$69.82 to \$70.11 per share. Mr. Corti has provided to the Company and, upon request, will provide any security holder of the Company or the SEC staff with information regarding the number of shares sold at each price within that range.
2. Following the transactions reported on this Form 4, Mr. Corti held (a) 105,474 shares of the Company's common stock and (b) 2,088 restricted stock units, each representing the right to receive one share of the Company's common stock.
3. These securities are held jointly by Mr. Corti and his spouse, who share voting and investment power with respect thereto.
4. These options were fully vested on November 10, 2012.
5. These options were fully vested on June 12, 2013.

6. These options were fully vested on November 8, 2015.

Remarks:

/s/ Robert J. Corti

02/20/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.